

Event Recap: Decision-making in German Stock Corporations

Topic: Decision-making in German Stock Corporations

Date: December 18, 2025

Time: 10:00 am – 11:00 am

Organizer: School of Law Research Centre for Chinese and Comparative Law (CCCL), City University of Hong Kong (CityUHK)

On December 18, 2025, CCCL hosted a Visiting Scholar Seminar as part of its 2025-26 series, featuring Mr. Felix Janssens, PhD student at Ruhr University of Bochum. The seminar focused on the topic “Decision-making in German Stock Corporations,” attracting law students, scholars, and professionals interested in corporate governance and comparative law. Mr. Liu Haoyang (CityUHK) served as the discussant.

Mr. Janssens began the session by outlining the key relationships within German stock corporations, specifically the roles and interactions between shareholders, the supervisory board, and management. He then introduced the concept of multiple voting stock, explaining its function and growing relevance in contemporary corporate structures.

A significant portion of the seminar was dedicated to analyzing how multiple voting stock can affect the principal–agent conflict between shareholders and management. Mr. Janssens illustrated how such mechanisms may empower certain shareholders, alter control dynamics, and influence decision-making processes within corporations.

In the final segment, Mr. Janssens turned to the regulatory landscape in Germany. He provided a critical assessment of the German legal framework governing the use of multiple voting stock, discussing both the rationale behind existing regulations and ongoing debates among policymakers and academics.

Following Mr. Felix Janssens’ presentation, Mr. Liu offered insightful commentary on the regulatory framework and practical implications of multiple voting stock in German stock corporations. He further engaged with the speaker on comparative perspectives, raising questions about the potential relevance and application of such governance structures in other jurisdictions, including Hong Kong. Mr. Liu’s remarks enriched the discussion and encouraged a lively exchange of ideas among participants.

The seminar concluded with an engaging Q&A session, where participants explored the implications of multiple voting stock for corporate governance in Germany and discussed possible lessons for Hong Kong and other jurisdictions. The event fostered rich academic exchange and comparative perspectives on regulatory challenges in modern corporate law.

This seminar once again highlighted CCCL’s commitment to facilitating scholarly dialogue on emerging issues in law and governance.



Mr. Felix Janssens



Mr. Liu Haoyang